



Nationwide Retirement Institute® | Medicare

Medicare fact sheet

ENROLLMENT DATES

Initial enrollment period*

Begins 3 months before the month you turn 65; ends 3 months after the month you turn 65.

General enrollment period

January 1 through March 31 each year

Special enrollment period

Under certain circumstances, you can enroll beyond age 65 without paying a penalty. Visit [medicare.gov](https://www.medicare.gov) for details.

* If you miss your initial enrollment period, you may have to wait to sign up and pay a monthly late-enrollment penalty for as long as you have Part B coverage. The longer you wait, the higher the penalty.

2 options for Medicare coverage

Original Medicare

A blend of coverage from the government (Part A and Part B) and private health insurers (Part D and Medigap)

Part A	Part B	Part D	Medigap
Hospital insurance	Medical insurance	Prescription insurance	Supplemental insurance

Medicare Advantage

Also called Medicare Part C, Medicare Advantage is offered through private insurance approved by Medicare.

Part C only

Medicare Advantage (hospitalization, medical and prescription drugs)

Medicare supplement insurance (Medigap) plans

	A	B	C	D	F ¹	G ¹	K	L	M	N
Part A co-insurance and hospital costs	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Part B co-insurance or co-payment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100% ²
Blood (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care co-insurance or co-payment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care co-insurance			100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible		100%	100%	100%	100%	100%	50%	75%	50%	100%
Part B deductible			100%		100%					
Part B excess charges					100%	100%				
Foreign travel emergency (up to plan limits)			80%	80%	80%	80%			80%	80%
Out-of-pocket limit in 2025 ³	N/A	N/A	N/A	N/A	N/A	N/A	\$7,220	\$3,610	N/A	N/A

Plans C and F are not available to people who are *newly* eligible for Medicare, as of 1/1/20.

¹ Plans F and G also offer a high-deductible plan in some states.

² Plan N pays 100% of the Part B co-insurance, except for co-payments for some office visits and for some emergency room visits.

³ Plans K and L have an out-of-pocket yearly limit and Part B deductible. After you meet them, the plan will pay 100% for approved services.

Source: [medicare.gov/health-drug-plans/medigap/basics/compare-plan-benefits](https://www.medicare.gov/health-drug-plans/medigap/basics/compare-plan-benefits)

MEDICARE PREMIUM CALCULATIONS (2025)

Modified adjusted gross income (MAGI) of individual tax filers	Modified adjusted gross income (MAGI) of joint tax filers	Income-related monthly adjustment amount (IRMAA) B+D	Total monthly premium amount
\$106,000 or less	\$212,000 or less	\$0.00	\$185.00
Above \$106,000 up to \$133,000	Above \$212,000 up to \$266,000	\$87.70	\$272.70
Above \$133,000 up to \$167,000	Above \$266,000 up to \$334,000	\$220.30	\$405.30
Above \$167,000 up to \$200,000	Above \$334,000 up to \$400,000	\$352.90	\$537.90
Above \$200,000 up to \$500,000	Above \$400,000 up to \$750,000	\$ 485.50	\$670.50
\$500,000 or above	\$750,000 or above	\$529.70	\$714.70

Source: [cms.gov/newsroom/fact-sheets/2025-medicare-parts-b-premiums-and-deductibles](https://www.cms.gov/newsroom/fact-sheets/2025-medicare-parts-b-premiums-and-deductibles)



Visit [medicare.gov](https://www.medicare.gov) for an estimate of your Medicare costs as well as other details on Medicare benefits.

The information in this document is sourced from [medicare.gov](https://www.medicare.gov), [cms.gov](https://www.cms.gov), [hhs.gov](https://www.hhs.gov) and some state-level sources.

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