

2021 Tax REFERENCE SHEET

Tax Brackets for 2021

Taxable income (i.e., income minus deductions and credits) between:

Married, Joint & Surviving Spouses	and credits) between:	
\$0-\$19,900	Married, Joint &	
\$19,901-\$81,050	Surviving Spouses	Marginal Tax Rates
\$81,051-\$172,750		
\$172,751-\$329,850		
\$329,851-\$418,850 32% \$418,851-\$628,300 35% over \$628,300 37% Capital gains/qualified dividends \$0-\$80,801 \$00 15% over \$501,600 20% Single \$0-\$9,950 10% \$9,951-\$40,525 12% \$164,926-\$86,375 22% \$164,926-\$209,425 32% \$209,426-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$40,400 0% \$40,401-\$445,850 20% Married, Separate \$0-\$9,950 10% \$9,951-\$40,525 12% Married, Separate \$0-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$209,426-\$523,600 35% over \$445,850 20% Married, Separate \$0-\$9,950 \$0 00% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 22% \$164,926-\$209,425 32% \$164,926-\$209,425 32% \$164,926-\$209,425 32% \$164,926-\$209,425 32% \$164,926-\$209,425 32% \$164,926-\$314,150 35% over \$314,150 37% Capital gains/qualified dividends \$0-\$40,400 0% \$40,401-\$250,800 15% over \$250,800 20% Head of Household (HOH) \$0-\$14,200 10% \$14,201-\$54,200 12% \$86,351-\$164,900 32% \$299,401-\$523,600 35% over \$523,600 35% over \$523,600 35% over \$523,600 35% over \$523,600 35% over \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,701-\$473,750 15% over \$13,050 35% over \$13,050 35		
\$418,851-\$628,300 over \$628,300 Capital gains/qualified dividends \$0-\$80,800 \$80,801-\$501,600 0ver \$501,600 Single \$0-\$9,950 \$9,951-\$40,525 \$12% \$40,526-\$86,375 \$22% \$86,376-\$164,925 \$164,926-\$209,425 \$209,426-\$523,600 0ver \$523,600 0ver \$523,600 Capital gains/qualified dividends \$0-\$40,401-\$445,850 0ver \$445,850 0ver \$314,150 0ver \$314,150 0ver \$314,150 0ver \$445,850 0ver \$446,850 0ver \$44		
over \$628,300 37% Capital gains/qualified dividends 0-\$80,800 0% \$80,801-\$501,600 20% Single 50-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 24% \$164,926-\$209,425 32% \$209,426-\$523,600 37% over \$523,600 37% Capital gains/qualified dividends 50-\$40,400 \$0-\$40,401 0% \$40,401-\$445,850 15% over \$445,850 15% over \$445,850 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 12% \$164,926-\$209,425 32% \$209,426-\$314,150 35% over \$314,150 37% Capital gains/qualified dividends \$0-\$40,400 0% \$40,401-\$250,800 20% \$40,401-\$250,800 20% \$40,401-\$200,400 20% \$40,401-\$520,400 32%		
Capital gains/qualified dividends \$0-\$80,800 \$80,801-\$501,600 20% Single \$0-\$9,950 \$40,526-\$86,375 22% \$86,376-\$164,925 \$164,926-\$209,425 \$209,426-\$523,600 20% Married, Separate \$0-\$9,950 \$9,951-\$40,525 \$12% \$164,926-\$209,425 \$209,426-\$523,600 27% Capital gains/qualified dividends \$0-\$40,400 \$40,401-\$445,850 20% Married, Separate \$0-\$9,950 \$9,951-\$40,525 \$12% \$40,526-\$86,375 \$22% \$86,376-\$164,925 \$40,526-\$86,375 \$22% \$86,376-\$164,925 \$12% \$40,526-\$86,375 \$22% \$86,376-\$164,925 \$164,926-\$209,425 \$209,426-\$314,150 37% Capital gains/qualified dividends \$0-\$40,400 \$40,401-\$250,800 0% \$40,401-\$250,800 0% \$40,401-\$250,800 0% \$40,401-\$54,200 \$14,200 \$14,200 \$14,200 \$14,200 \$14,200 \$14,200 \$209,401-\$523,600 20% Head of Household (HOH) \$0-\$14,200 \$164,901-\$209,400 \$209,401-\$523,600 32% \$86,351-\$164,900 32% \$86,351-\$164,900 32% \$86,351-\$164,900 32% \$86,351-\$164,900 32% \$86,351-\$164,900 32% \$54,101-\$473,750 00\$ \$209,401-\$523,600 00\$ \$209,401-\$523,600 00\$ \$209,401-\$523,600 00\$ \$209,401-\$523,600 00\$ \$54,101-\$473,750 00\$ \$26,651-\$9,550 \$26,651-\$9,550 \$24% \$9,551-\$13,050 00\$ \$2,701-\$13,250 00\$ \$2,701-\$13,250 00\$		
\$0-\$80,800 0 0% \$80,801-\$501,600 0 15% over \$501,600 20% Single \$0-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 32% \$164,926-\$209,425 32% over \$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$40,400 \$40,401-\$445,850 15% over \$445,850 20% Married, Separate \$0-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$40,526-\$86,375 22% \$40,526-\$86,375 32% \$164,926-\$209,425 32% \$126,376-\$164,925 32% \$164,926-\$314,150 35% over \$314,150 35% over \$314,150 35% over \$314,150 35% over \$314,150 35% over \$250,800 15% over \$250,800 15% over \$250,800 20% Head of Household (HOH) \$0-\$14,200 10% \$14,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 32% \$86,351-\$164,900 32% \$86,351-\$164,900 32% \$86,351-\$164,900 32% \$54,201-\$29,400 32% \$54,201-\$29,400 32% \$54,201-\$29,400 32% \$54,201-\$29,400 32% \$54,201-\$473,750 05% over \$523,600 35% over \$523,600 35% over \$523,600 35% over \$523,600 35% over \$473,750 15% over \$473,750 35% over \$473,750 35% over \$13,050 35% over \$13,250 50%		
\$80,801-\$501,600 20% Single \$0-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 32% \$164,926-\$23,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$9,950 10% \$9,951-\$40,525 12% \$164,926-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$40,400 \$0% \$40,401-\$445,850 15% over \$445,850 20% Married, Separate \$0-\$9,950 \$10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 \$24% \$164,926-\$209,425 32% \$209,426-\$314,150 35% over \$314,150 35% over \$314,150 35% over \$314,150 35% over \$314,150 35% over \$250,800 15% over \$250,800 15% over \$250,800 20% Head of Household (HOH) \$0-\$14,200 10% \$14,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 24% \$164,901-\$209,400 32% \$209,401-\$523,600 35% over \$523,600 35% over \$523,600 35% over \$523,600 35% over \$473,750 15% over \$473,750 15% over \$473,750 35% over \$473,750 35% over \$13,050 35% over \$13,250 50%		
Single 10% \$0-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 24% \$164,926-\$209,425 32% \$209,426-\$523,600 37% Over \$523,600 37% Capital gains/qualified dividends 50-\$40,400 \$40,401-\$445,850 15% over \$445,850 15% over \$445,850 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 24% \$164,926-\$209,425 32% \$209,426-\$314,150 35% over \$314,150 37% Capital gains/qualified dividends 50-\$40,400 \$40,401-\$250,800 05% over \$250,800 15% over \$250,800 10% \$44,201-\$523,600 20% \$54,201-\$86,350 22% \$86,351-\$164,900 32% \$86,351-\$164,900 35% \$80-\$54,100 35% \$0ver \$473,750		
Single \$0-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 24% \$164,926-\$209,425 32% \$209,426-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends 50-\$40,400 \$40,401-\$445,850 15% over \$445,850 20% Married, Separate 50-\$9,950 10% \$0-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 24% \$164,926-\$209,425 32% \$209,426-\$314,150 35% over \$314,150 37% Capital gains/qualified dividends 50-\$40,400 \$40,400 \$0% \$40,401-\$250,800 15% over \$314,150 20% Abd,400 \$0% \$40,401-\$250,800 20% Veral Apolitical dividends \$0-\$14,200 \$14,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 34%		
\$0-\$9,950		2070
\$9,951-\$40,525 \$40,526-\$86,375 \$22% \$86,376-\$164,925 \$209,426-\$523,600 \$35% \$0ver \$523,600 \$40,401-\$445,850 \$9,951-\$40,525 \$40,526-\$86,375 \$20% Married, Separate \$0-\$9,950 \$9,951-\$40,525 \$40,526-\$86,375 \$22% \$86,376-\$164,925 \$12% \$86,376-\$164,925 \$12% \$86,376-\$164,925 \$12% \$86,376-\$164,925 \$12% \$86,376-\$164,925 \$209,426-\$314,150 \$209,426-\$314,150 \$209,426-\$314,150 \$209,426-\$314,150 \$37% \$209,426-\$314,150 \$37% \$209,426-\$314,150 \$37% \$209,426-\$314,150 \$37% \$209,426-\$314,150 \$37% \$209,426-\$314,150 \$37% \$209,401-\$250,800 \$37% \$209,401-\$250,800 \$37% \$209,401-\$54,200 \$34,201-\$86,350 \$36,351-\$164,900 \$346,4901-\$299,400 \$32% \$329,401-\$523,600 \$35% \$354,201-\$86,350 \$35% \$359,551-\$164,900 \$40,401-\$209,400 \$32% \$329,401-\$523,600 \$35% \$35% \$359,551-\$13,050 \$35% \$35% \$359,551-\$13,050 \$35% \$35% \$359,551-\$13,050 \$35% \$37% \$29701-\$13,250 \$35% \$30-\$2,700 \$37% \$2091-\$13,250 \$35% \$30-\$2,701-\$13,250 \$35% \$30-\$2,701-\$13,250 \$35% \$30-\$2,701-\$13,250 \$30%	•	10%
\$40,526-\$86,375		
\$86,376-\$164,925 \$164,926-\$209,425 \$209,426-\$523,600 over \$523,600 Capital gains/qualified dividends \$0-\$40,400 \$40,401-\$445,850 over \$445,850 Married, Separate \$0-\$9,950 \$9,951-\$40,525 \$40,526-\$86,375 \$22% \$86,376-\$164,925 \$164,926-\$209,425 \$209,426-\$314,150 over \$314,150 Capital gains/qualified dividends \$0-\$40,400 \$40,401-\$250,800 over \$250,800 Head of Household (HOH) \$0-\$14,200 \$14,201-\$54,200 \$54,201-\$53,600 \$29,401-\$253,600 \$209,401-\$253,600 \$209,401-\$253,600 \$209,401-\$523,600 \$24% \$209,401-\$523,600 \$254,201-\$40,00 \$209,401-\$523,600 \$209,401-\$209,400 \$209,		
\$164,926-\$209,425 \$209,426-\$523,600 over \$523,600 Capital gains/qualified dividends \$0-\$40,400 \$40,401-\$445,850 over \$445,850 Married, Separate \$0-\$9,950 \$9,951-\$40,525 \$40,526-\$86,375 \$86,376-\$164,925 \$164,926-\$209,425 \$209,426-\$314,150 over \$314,150 Over \$314,150 Over \$314,150 Over \$250,800 Head of Household (HOH) \$0-\$14,200 \$14,201-\$54,200 \$14,201-\$54,200 \$14,201-\$53,600 Over \$523,600 Capital gains/qualified dividends \$0-\$40,401-\$250,800 Over \$250,800 S40,401-\$50,800 Over \$250,800 S54,201-\$86,350 S26,351-\$164,900 \$14,201-\$54,200 \$14,201-\$54,200 \$15% Over \$209,406 \$209,401-\$523,600 Over \$523,600 Over \$523,600 Over \$523,600 Capital gains/qualified dividends \$0-\$54,101-\$473,750 Over \$473,750 Estates and Trusts \$0-\$2,650 \$2,651-\$9,550 \$2,651-\$9,550 \$2,651-\$9,550 S2,701-\$13,050 Over \$13,050 Capital gains/qualified dividends \$0-\$2,700 \$54,701-\$13,250 Over \$13,250 Over \$13,250 Over \$13,250 Over \$13,250		
\$209,426-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$40,400 0% \$40,401-\$445,850 20% Married, Separate \$0-\$9,950 10% \$9,951-\$40,525 12% \$86,376-\$164,925 32% \$164,926-\$86,375 32% \$164,926-\$314,150 35% over \$314,150 35% over \$314,150 35% over \$314,150 35% over \$250,800 15% over \$250,800 20% Head of Household (HOH) \$0-\$14,200 \$14,201-\$54,200 \$24% \$86,351-\$164,900 32% \$86,351-\$164,900 32% \$86,351-\$164,900 32% \$209,401-\$523,600 35% over \$523,600 35% over \$523,600 35% over \$523,600 35% over \$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 \$2,651-\$9,550 \$24% \$9,551-\$13,050 35% over \$13,050 35% over \$13,050 35% over \$13,050 35% over \$13,050 35% over \$13,250 0% \$2,701-\$13,250 0% \$2,701-\$13,250 0% \$20%		
over \$523,600		35%
Capital gains/qualified dividends \$0-\$40,400 0% \$40,401-\$445,850 20% Married, Separate \$0-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 32% \$164,926-\$209,425 32% \$209,426-\$314,150 35% cover \$314,150 35% cover \$314,150 35% over \$250,800 15% over \$250,800 15% over \$250,800 12% \$44,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 24% \$164,901-\$29,400 32% \$209,401-\$523,600 35% over \$523,600 35% over \$523,600 35% capital gains/qualified dividends \$0-\$40,401 3209,400 32% \$54,201-\$86,350 35% S654,201-\$164,900 35% over \$523,600 35% over \$523,600 35% over \$523,600 35% over \$54,101 36,500 35% over \$473,750 20% Estates and Trusts \$0-\$2,650 \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 35% ov		37%
\$40,401–\$445,850 20% Married, Separate \$0-\$9,950 10% \$9,951–\$40,525 12% \$40,526–\$86,375 22% \$86,376–\$164,925 32% \$164,926–\$209,425 32% \$209,426–\$314,150 35% over \$314,150 37% Capital gains/qualified dividends \$0-\$40,400 0% \$40,401–\$250,800 15% over \$250,800 120% Head of Household (HOH) \$0-\$14,200 10% \$14,201–\$54,200 12% \$54,201–\$86,350 22% \$86,351–\$164,900 32% \$86,351–\$164,900 32% \$86,351–\$164,900 32% \$164,901–\$209,400 32% \$209,401–\$523,600 35% over \$523,600 35% over \$523,600 35% over \$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651–\$9,550 35% over \$13,050 35% over \$13,		's
over \$445,850 20% Married, Separate \$0-\$9,950 10% \$9,951-\$40,525 12% \$40,526-\$86,375 22% \$86,376-\$164,925 24% \$164,926-\$209,425 32% \$209,426-\$314,150 35% over \$314,150 37% Capital gains/qualified dividends \$0-\$40,400 0% \$40,401-\$250,800 15% over \$250,800 20% Head of Household (HOH) \$0-\$14,200 10% \$14,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 24% \$164,901-\$209,400 32% \$209,401-\$523,600 35% over \$523,600 35% over \$524,100 0% \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$9,551-\$13,050 35% over \$13,050 35% over \$13,050 35% 0-\$2,700 0% \$2	\$0-\$40,400	0%
Married, Separate	\$40,401-\$445,850	15%
\$0-\$9,950	over \$445,850	20%
\$9,951-\$40,525 \$40,526-\$86,375 \$22% \$86,376-\$164,925 \$164,926-\$209,425 \$209,426-\$314,150 35% over \$314,150 37% Capital gains/qualified dividends \$0-\$40,400 \$40,401-\$250,800 0ver \$250,800 Head of Household (HOH) \$0-\$14,200 \$14,200 \$14,200 \$12% \$44,201-\$54,200 \$22% \$86,351-\$164,900 \$164,901-\$209,400 \$209,401-\$523,600 32% \$164,901-\$209,400 \$209,401-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$54,100 \$54,101-\$473,750 0ver \$473,750 0ver \$47	Married, Separate	
\$40,526-\$86,375	\$0-\$9,950	10%
\$86,376-\$164,925 32% \$164,926-\$209,425 32% \$209,426-\$314,150 35% over \$314,150 37% Capital gains/qualified dividends \$0-\$40,400 05% \$40,401-\$250,800 15% over \$250,800 20% Head of Household (HOH) \$0-\$14,200 10% \$14,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 24% \$164,901-\$209,400 32% \$209,401-\$523,600 35% over \$523,600 35% over \$523,600 07% Capital gains/qualified dividends \$0-\$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 35% over \$13,050 35% over \$13,050 35% over \$13,050 35% over \$13,250 0%	\$9,951-\$40,525	12%
\$164,926-\$209,425 \$209,426-\$314,150 over \$314,150 Capital gains/qualified dividends \$0-\$40,400 \$40,401-\$250,800 over \$250,800 Head of Household (HOH) \$0-\$14,200 \$14,201-\$54,200 \$54,201-\$86,350 \$22% \$86,351-\$164,900 \$164,901-\$209,400 \$209,401-\$523,600 over \$523,600 Capital gains/qualified dividends \$0-\$54,101 \$473,750 Estates and Trusts \$0-\$2,650 \$2,651-\$9,550 \$2,651-\$13,050 over \$13,050 Capital gains/qualified dividends \$0-\$2,700 \$2,701-\$13,250 over \$13,250 O% \$20% \$20% \$20% \$20% \$20% \$20% \$20% \$20	\$40,526–\$86,375	22%
\$209,426–\$314,150 35% over \$314,150 37% Capital gains/qualified dividends \$0–\$40,400 540,401–\$250,800 20% Head of Household (HOH) \$0–\$14,200 12% \$14,201–\$54,200 12% \$64,201–\$86,350 22% \$86,351–\$164,900 32% \$164,901–\$209,400 32% \$209,401–\$523,600 35% over \$523,600 35% over \$523,600 554,101–\$473,750 15% over \$473,750 20% Estates and Trusts \$0–\$2,650 \$2,651–\$9,550 \$24% \$9,551–\$13,050 35% over \$13,050 35% over \$13,050 35% over \$13,250 0% \$2,701–\$13,250 0% \$20%		24%
over \$314,150 37% Capital gains/qualified dividends \$0-\$40,400 0% \$40,401-\$250,800 15% over \$250,800 20% Head of Household (HOH) \$0-\$14,200 10% \$14,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 24% \$164,901-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$54,100 \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 \$2,701-\$13,250 15% over \$13,250 20%		
Capital gains/qualified dividends \$0-\$40,400 0% \$40,401-\$250,800 15% over \$250,800 20% Head of Household (HOH) 10% \$0-\$14,200 10% \$14,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 24% \$164,901-\$209,400 32% \$209,401-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$54,100 \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 \$2,701-\$13,250 15% over \$13,250 20%		
\$0-\$40,400		
\$40,401–\$250,800		
over \$250,800 20% Head of Household (HOH) \$0-\$14,200 10% \$14,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 24% \$164,901-\$209,400 32% \$209,401-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$54,100 0% \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
Head of Household (HOH) \$0-\$14,200 10% \$14,201-\$54,200 12% \$54,201-\$86,350 22% \$86,351-\$164,900 24% \$164,901-\$209,400 32% \$209,401-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$54,100 0% \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 \$2,701-\$13,250 15% over \$13,250 20%		
\$0-\$14,200		20 70
\$14,201 – \$54,200		100/
\$54,201-\$86,350 22% \$86,351-\$164,900 24% \$164,901-\$209,400 32% \$209,401-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$54,100 0% \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
\$86,351-\$164,900 24% \$164,901-\$209,400 32% \$209,401-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$54,100 0% \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
\$164,901-\$209,400 32% \$209,401-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$54,100 0% \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
\$209,401-\$523,600 35% over \$523,600 37% Capital gains/qualified dividends \$0-\$54,100 0% \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
over \$523,600 Capital gains/qualified dividends \$0-\$54,100 \$54,101-\$473,750 0ver \$473,750 20% Estates and Trusts \$0-\$2,650 \$2,651-\$9,550 \$2,4% \$9,551-\$13,050 0ver \$13,050 Capital gains/qualified dividends \$0-\$2,700 \$2,701-\$13,250 0ver \$13,250 0ver \$13,250 0ver \$13,250 0ver \$13,250		
Capital gains/qualified dividends \$0-\$54,100 0% \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 \$2,701-\$13,250 15% over \$13,250 20%		
\$0-\$54,100 0% \$54,101-\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
\$54,101–\$473,750 15% over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%	=	
over \$473,750 20% Estates and Trusts \$0-\$2,650 10% \$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
\$0-\$2,650		
\$0-\$2,650	Fetates and Trusts	
\$2,651-\$9,550 24% \$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		10%
\$9,551-\$13,050 35% over \$13,050 37% Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
over \$13,050 37% Capital gains/qualified dividends 0% \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
Capital gains/qualified dividends \$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		
\$0-\$2,700 0% \$2,701-\$13,250 15% over \$13,250 20%		's
over \$13,250 20%		
	\$2,701-\$13,250	15%
Corporate Tax Rate 21%	over \$13,250	20%
	Corporate Tax Rate	21%

Standard Deduction	n
Married, joint Single; married, separ HOH Blind or over 65: add \$ \$1,700 if single or HO	\$18,800 \$1,350 if married,
Child/Dependent Tax Child	\$2,000 per child up to \$1,400 refundable
Qualifying dependent	\$500

Mortgage Interest Deduction

On acquisition indebtedness up to \$750,000 for 1st and 2nd homes
No deduction for home equity indebtedness

per dependent, nonrefundable

State and Local Tax Deduction Limit

State and local income and property tax deduction \$10,000

Alternative Minimum Tax Exemption Amount

Married, joint \$114,600 Single, HOH \$73,600 Married, separate \$57,300

IRA and Pension Plan Limits

IRA contribution	
Under age 50	\$6,000
Age 50 and over	\$7,000

Phaseout for deducting IRA contribution
Married, joint \$105,000-\$125,000 MAGI
Single, HOH \$66,000-\$76,000 MAGI
Married, separate \$0-\$10,000 MAGI

Phaseout for deducting spousal IRA¹ \$198,000-\$208,000 MAGI

Phaseout of Roth of	contribution eligibili	ty
Married, joint	\$198,000-\$208,0	00 MAGI
Single, HOH	\$125,000-\$140,0	00 MAGI
Married, separat	te \$0-\$10,0	00 MAGI

SEP contribution

op to 23 % of compensation, in the	Ψ50,000
Compensation to participate in SEP	\$650
SIMPLE elective deferral	
Under age 50	\$13,500
Age 50 and over	\$16,500

Unito 25% of compensation limit \$59,000

401(k), 403(b)², 457³ and SARSEP elective deferral

Unider age 30	Ψ13,300
Age 50 and over	\$26,000
Annual defined contribution limit	\$58,000
Annual defined benefit limit	\$230,000
Highly compensated employee	\$130,000
Key Employee in top heavy plans	\$185,000
	_

Annual compensation taken into account for qualified plans \$290,000

Retirement Tax Credit: A percent tax credit for an IRA, 401(k), 403(b) or 457 plan contribution, in addition to deduction or exclusion, if

Married, joint Below \$66,000 AGI HOH Below \$49,500 AGI Single; married, Below \$33,000 AGI separate

Maximum qualified longevity annuity contract (QLAC) premium \$135,000

Gift and Estate Tax

Gift tax annual exclusion	\$15,000
Estate and gift tax rate	40%
Estate tax exemption	\$11,700,000
Lifetime gift exemption	\$11,700,000
GST exemption	\$11,700,000
Annual exclusion for gifts to	
noncitizen spouse	\$159,000

Additional Medicare Tax Where Income Exceeds \$200,000 (\$250,000 married, joint)

Additional tax on excess of	
earned income ⁴	0.9%
Additional tax on Net Investment	
Income ⁵	3.8%

Health Care

Ticaltii Gaic	
Eligible Long-Term Care	Deduction Limit
Age 40 or less	\$450
Ages 41 to 50	\$850
Ages 51 to 60	\$1,690
Ages 61 to 70	\$4,520
Ages over 70	\$5,640

Per Diem Limitation for LTC Benefits

r LTC Benefits \$400

199A Qualified Business Income Thresholds

Married, joint	\$329,800
All others	\$164.900

- 1. Assumes individual or spouse also participates in an employer-sponsored retirement plan.
- 2. Special increased limit may apply to certain 403(b) contributors with 15 or more years of service.
- 3. In last 3 years prior to year of retirement, 457(b) plan participant may be able to double elective deferral if needed to catch up on prior missed contributions, but if they do, they cannot use catch up.
- 4. Total Employee Medicare Tax is 1.45% + 0.9% = 2.35%.
- Including interest, dividends, capital gains and annuity distributions.



For financial professionals interested in learning more about Columbus Life, our products and solutions, contact the **Columbus Life Sales Desk** for more information.

- > 800.677.9696, option 4
- > clsalesdesk@columbuslife.com

More at ColumbusLife.com

CL 5.905 (01/21) 1|2

COLUMBUS LIFE INSURANCE COMPANY 2021 TAX REFERENCE SHEET

Education

Coverdell Education Savings Account \$2,000
Coverdell contribution eligibility phaseout
Married, joint \$190,000-\$220,000
All others \$95,000-\$110,000

Student loan interest deduction limit \$2,500 Interest deduction is phased out

Married, joint \$140,000–\$170,000 MAGI All others \$70,000–\$85,000 MAGI

Phaseout of Lifetime Learning Credits

Married, joint \$160,000-\$180,0000 All others \$80,000-\$90,000

Tax-free savings bonds interest phased out
Married, joint \$124,800–\$154,800 MAGI
All others \$83,200–\$98,200 MAGI

Social Security⁶

\$142,800 Maximum taxable earnings base Amount Needed to Earn One Credit \$1,470 Amount Needed to Earn Four Credits \$5,880 Social Security and Medicare Tax Rates 7.65% Employee Employer 7.65% Self-Employed 15.30% Maximum Monthly Retirement Benefit at Full Retirement Age7 \$3,148 Cost of Living Adjustment 1.3% Income⁸ (in retirement) causing Social Security benefits to be taxable Married, joint 50% taxable \$32,000 MAGI

85% taxable \$44,000 MAGI Single 50% taxable \$25,000 MAGI 85% taxable \$34,000 MAGI

Reduction of Social Security retirement benefits:

In years prior to full retirement age, \$1 in benefits will be reduced for every \$2 of earnings in excess of \$18,960. In the year of full retirement age, \$1 in benefits will be reduced for every \$3 of earnings in excess of \$50,520 (applies only to months of earnings prior to full retirement age). There is no limit on earnings beginning the month an individual attains full retirement age.

Average Monthly Benefit (December 2019)

Average Monthly Retirement Benefit

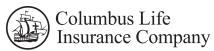
Men \$1,671 Women \$1,337

Average Monthly Survivor Benefit

Men \$1,261 Women \$1,429

Source: Fast Facts and Figures about Social Security, 2020

- 6. Source: www.ssa.gov, 12/21/20.
- 7. In 2021, for those turning age 62, full retirement age is 66 years and ten months.
- 8. Income is most income including muni bond interest but only 1/2 of Social Security.



A member of Western & Southern Financial Group

Columbus Life Insurance Company 400 East Fourth Street, Cincinnati, OH 45202 www.ColumbusLife.com

Uniform Lifetime Table

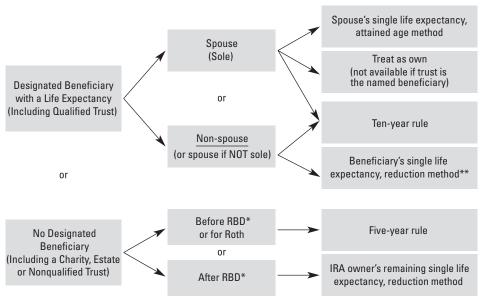
Use to calculate Required Minimum Distributions* from IRAs and qualified plans **during** owner's life. If owner has spousal beneficiary more than 10 years younger, use instead Joint Life Table from IRS Pub. 590.

Single Life Table

Use to calculate Required Minimum Distributions* from IRAs and qualified plans after owner's death. See IRS Pub. 590 for complete table of ages 0 through 111+.

Taxpayer's Age	Life Expectancy	Taxpayer's Age	Life Expectancy	Age	Life Expectancy	Age	Life Expectancy
Ago	Expediancy	Age	Expectancy	39	44.6	63	22.7
70	27.4	93	9.6	40	43.6	64	21.8
71	26.5	94	9.1	41	42.7	65	21.0
72	25.6	95	8.6	42	41.7	66	20.2
73	24.7	96	8.1	43	40.7	67	19.4
74	23.8	97	7.6	44	39.8	68	18.6
75	22.9	98	7.1	45	38.8	69	17.8
76	22.0	99	6.7	46	37.9	70	17.0
77	21.2	100	6.3	47	37.0	71	16.3
78	20.3	101	5.9	48	36.0	72	15.5
79	19.5	102	5.5	49	35.1	73	14.8
80	18.7	103	5.2	50	34.2	74	14.1
81	17.9	104	4.9	51	33.3	75	13.4
82	17.1	105	4.5	52	32.3	76	12.7
83	16.3	106	4.2	53	31.4	77	12.1
84	15.5	107	3.9	54	30.5	78	11.4
85	14.8	108	3.7	55	29.6	79	10.8
86	14.1	109	3.4	56	28.7	80	10.2
87	13.4	110	3.1	57	27.9	81	9.7
88	12.7	111	2.9	58	27.0	82	9.1
89	12.0	112	2.6	59	26.1	83	8.6
90	11.4	113	2.4	60	25.2	84	8.1
91	10.8	114	2.1	61	24.4	85	7.6
92	10.2	115+	1.9	62	23.5	86	7.1

IRA Beneficiary Options



*RBD defined as "Required Beginning Date" (April 1 following the year a Traditional IRA or SIMPLE IRA holder reached age 72). Change in required beginning date (RBD) for required minimum distributions (RMDs) made pursuant to the terms of the SECURE Act, effective 1/1/2020.

** Method only available if the non-spouse beneficiary is the minor child of the deceased IRA owner (until the child's age of majority), disabled, chronically ill or not more than 10 years younger than the deceased IRA owner.

Information contained herein is current as of 12/21/20, subject to legislative changes and is not intended to be legal or tax advice. Consult a qualified tax advisor regarding specific circumstances. Annuity and life insurance products are not bank products and are neither the obligations of, nor are they guaranteed by, the financial institution where they are offered. They are not insured by the FDIC, NCUSIF, or any other federal entity and are subject to investment risk, including possible loss of principal and interest. Payment of benefits under the contract is the obligation of, and is guaranteed by, the issuing insurance company. Columbus Life Insurance Company products are backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio, is licensed in the District of Columbia and all states except New York.